

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	40369	40525	(156)	-0.4%
Dow Futures	40437	40575	(138)	-0.3%
Nasdaq	16823	16831	(8)	0.0%
FTSE	8249	8134	115	1.4%
Nikkei	34016	34268	(251)	-0.7%
Hang Seng	21033	21466	(433)	-2.0%
Gift Nifty	23287	23384	(97)	-0.4%
Straits Singapore	3631	3625	7	0.2%
South Korea	2462	2477	(16)	-0.6%
Taiwan	19531	19858	(326)	-1.6%
Shanghai	3247	3268	(21)	-0.6%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	9120	9164	(44)	-0.5%
Alumin (\$/MT)	2368	2375	(7)	-0.3%
Zinc (\$/MT)	2603	2615	(12)	-0.5%
Brent Crude (\$/bbl)	65	65	(0)	-0.2%
Gold (\$/Ounce)	3268	3231	37	1.1%
Silver (\$/Ounce)	32	32	(0)	0.0%
Light Crude (\$/bbl)	61	61	(0)	-0.3%
N G (\$/mmbtu)	3	3	(0)	-1.3%
Sugar (\$/MT)	490	498	(8)	-1.6%
Rubber (Rs./kg)	198	197	1	0.3%
Baltic Dry Index	1263	1282	(19)	-1.5%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./ \$ rate	85.77	86.05	-0.33%
Rs./ Euro	97.26	97.97	-0.73%
Rs./Chinese Yuan	11.71	11.72	-0.09%
Yen / \$ rate	142.72	143.21	-0.34%
\$ US/Euro	1.13	1.13	0.40%

Dollar Index	Current	Previous	Var(%)
Dollar Index	99.83	100.22	-0.39%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	23240	52000
Support 2	23170	51740
Resistance	23400	52540

Securities in Ban For Trade	
BSOFT	HINDCOPPER
MANAPPURAM	NATIONALUM

## Market Review

**US:** US stocks drifted lower Tuesday as investors considered the latest developments on President Trump's tariffs, including a potential auto sector reprieve and a concrete step toward new semiconductor and pharmaceutical duties.

**Asia:** Most markets in Asia-Pacific were trading lower as market participants awaited China GDP data, while US tariff concerns weighed.

**India:** On Tuesday, Market bounced back, recovering all the ground it lost following Trump's tariff announcement on April 2. **Market is expected to open on a negative and likely to witness range bound move during the day.**

**Global economy:** China's economy expanded at a faster pace than expected in the first three months of 2025, though its outlook is deteriorating rapidly due to Donald Trump's massive tariffs. China's gross domestic product grew 5.4% in the first quarter from a year ago, according to data released by the National Bureau of Statistics on Wednesday. That's better than the 5.2% consensus estimate by economists polled by Bloomberg. Industrial output expanded 7.7% in March from a year ago, the fastest growth since June 2021.

Bank of Japan Governor Kazuo Ueda said the central bank may need to take policy action if U.S. tariffs hurt the Japanese economy, signalling the potential to pause the bank's rate-hike cycle. Since February, risks surrounding U.S. President Donald Trump's policies have moved closer towards the bad scenario the BOJ had envisioned, Ueda said in an interview, adding that recent developments have already affected corporate and household confidence.

**Commodities:** Oil prices were flat early on Wednesday, as shifting U.S. trade policies fuelled uncertainty while markets assessed the potential impact of the U.S.-China trade war on economic growth and energy demand.

Gold prices raced to an all-time high on Wednesday, driven by a weaker dollar, trade war tensions and concerns over global economic growth due to U.S. President Donald Trump's tariff plans which led to safe-haven inflows.

**Currency:** The dollar clung to a small bounce on Wednesday, as investors took a breather from weeks of fairly fierce selling and markets stabilised to wait for progress on U.S. trade talks.

**FII Derivative Transactions (Rs. Cr)**

Contracts	Purchase		Sell		Net	Open Interest (OI)		OI (Previous day)		Change	
	Contract	Value	Contract	Value		Contract	Value	Contract	Value	Contract	Value
Index Future	34719	5792	20832	3496	2296	199857	32792	205458	33061	(5601)	(269)
Index Option	5548926	945494	6066764	1033135	(87641)	3121141	534063	2929405	488625	191736	45438
Stock Future	441112	27268	367193	22610	4658	5776231	349627	5760998	339897	15233	9730
Stock Option	1063581	66298	1170826	72661	(6363)	1512506	89635	1394011	80572	118495	9063
Total	<b>7088338</b>	<b>1044852</b>	<b>7625615</b>	<b>1131902</b>	<b>(87050)</b>	<b>10609735</b>	<b>1006117</b>	<b>10289872</b>	<b>942155</b>	<b>319863</b>	<b>63962</b>

FII All Activity-BBG (Rs Cr)		Buy	Sell	Net
4-Apr-25		14210	17338	(3128)
7-Apr-25		13745	22676	(8931)
8-Apr-25		13917	18590	(4674)
9-Apr-25		12279	16766	(4487)
11-Apr-25		18259	20611	(2352)
<b>Month to date- Apr</b>		<b>94201</b>	<b>121793</b>	<b>(27591)</b>
FII (Prov.) (Rs Cr)		Buy	Sell	Net
7-Apr-25		13372	22412	(9040)
8-Apr-25		13688	18682	(4994)
9-Apr-25		11959	16317	(4358)
11-Apr-25		18059	20578	(2519)
15-Apr-25		25103	19038	6066
<b>Month to date-Apr</b>		<b>128389</b>	<b>156965</b>	<b>(28576)</b>
DII (Prov.) (Rs. Cr)		Buy	Sell	Net
7-Apr-25		26528	14406	12122
8-Apr-25		14364	11267	3097
9-Apr-25		13990	11014	2977
11-Apr-25		14129	10370	3759
15-Apr-25		11260	13211	(1952)
<b>Month to date-Apr</b>		<b>130754</b>	<b>105118</b>	<b>25637</b>
FII Debt - BBG (Rs. Cr)		Buy	Sell	Net
4-Apr-25		4511	5074	(563)
7-Apr-25		1855	11838	(9983)
8-Apr-25		3896	8049	(4153)
9-Apr-25		1543	7886	(6343)
11-Apr-25		5703	2839	2864
<b>Month to date- Apr</b>		<b>27564</b>	<b>47923</b>	<b>(20358)</b>

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	3266	77%	2535	85%
Decline	833	20%	374	13%
Unchanged	158	4%	69	2%

Market Turnover	15-Apr	11-Apr	Var (%)
BSE Cash	5617	5309	6%
NSE Cash	101771	94850	7%
NSE Futures	127174	118768	7%
NSE Options	9519610	9759734	-2%
Total (Rs.Cr)	9754173	9978660	-2%

Volatility Index	15-Apr	11-Apr
Volatility Index	16.13	20.11

Index PE - TTM	15-Apr	Yr. High	Yr. Low
Sensex	21.4	25.7	20.3
Nifty	21.2	24.4	19.6

**Corporate News**
**Sebi cracks down on Gensol Engineering, bars promoters from markets for fund diversion**

Sebi has taken interim action against Gensol Engineering and its promoters, Anmol Singh Jaggi and Puneet Singh Jaggi, due to financial mismanagement and fund diversion. The regulator has barred the promoters from key positions and restricted trading for Gensol and related entities. (ET)

**External agency flags Rs 1,979 cr discrepancy in IndusInd Bank's derivatives portfolio, net worth hit by 2.27%**

An external agency has reported discrepancies in IndusInd Bank's derivatives portfolio estimating a negative impact of Rs 1,979 cr as of June 30, 2024. It has also projected a 2.27% post-tax reduction in its net worth for December 2024 due to these irregularities. (ET)

**Vedanta's Cairn Oil acquires 7 exploration blocks in OALP Round IX**

Mumbai-listed mining conglomerate Vedanta Ltd its oil and gas subsidiary, Cairn Oil & Gas, has secured seven new exploration blocks under the OALP Round IX auction. The contracts for the newly acquired blocks were formally signed today at a ceremony attended by the Union Minister for Petroleum and Natural Gas, Hardeep Singh Puri. (CNBC)

**Economy**
**March retail inflation falls to over 5-year low of 3.3%**

India's retail inflation hit a near five-year low of 3.3% in March, fueled by a drop in food prices. The RBI's earlier policy rate cut and revised inflation forecasts reflect this moderation. While food prices eased, fuel, light, and core inflation experienced an upswing, with concerns about rising temperatures and edible oil prices potentially impacting future inflation. (ET)

**Wholesale inflation eases to six-month low**

India's wholesale price inflation saw a significant drop to a six-month low of 2.1% in March, primarily driven by lower food prices. The decline is attributed to benign food prices and a decrease in energy and mineral costs.(ET)

**International**
**Investment firm H Partners prepares for fight at Harley-Davidson, WSJ reports**

U.S. investment firm H Partners is preparing to launch a fight to shake up Harley-Davidsonboard and replace its CEO in the face of deteriorating sales.Citing people familiar with the matter. H Partners, which has a roughly 9% stake in the company, is preparing to urge shareholders to remove three longstanding directors from the motorcycle maker's eight-member board at the annual meeting in mid-May. (Invst)

Top 5 Nifty Gainers	15-Apr	11-Apr	Var(%)
INDUSINDBK	736	690	6.7%
SHRIRAMFIN	672	639	5.2%
TATAMOTORS	622	595	4.6%
LT	3258	3116	4.5%
ADANIENT	2418	2321	4.2%
Top 5 Nifty Losers	15-Apr	11-Apr	Var(%)
ITC	420	422	-0.3%
HINDUNILVR	2362	2366	-0.2%

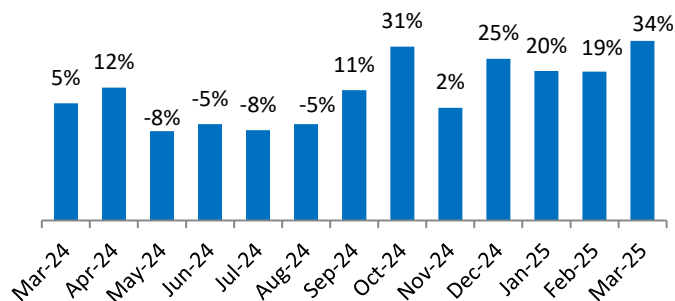
BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	76735	2.1%	1.8%	3.9%	5.2%
MIDCAP	41490	3.0%	2.4%	6.2%	2.9%
SMLCAP	47270	3.2%	3.1%	7.8%	4.1%
AUTO	47618	3.4%	3.2%	3.0%	-3.4%
BANKEX	59867	2.5%	1.2%	8.2%	11.4%
Capital Goods	60696	3.7%	1.8%	5.1%	-0.8%
FMCG	20275	0.5%	3.9%	7.7%	5.5%
Health Care	41272	2.2%	1.8%	5.0%	17.9%
IT	32889	1.8%	-0.6%	-7.1%	-4.4%
METAL	28523	2.8%	0.3%	-4.1%	-5.4%
Oil & Gas	24914	1.5%	2.8%	5.3%	-12.8%
Power	6648	2.1%	2.8%	8.1%	-4.4%
Realty	6474	5.8%	1.5%	4.0%	-12.4%

Margin Trading Disclosure (Rs. In Cr)	Last	1 day	1 wk	1 mth	3 mth
Op. Scripwise Outstanding	68,420	1.2%	-0.7%	-0.9%	-18.2%
Fresh Exposure	4,225	-6.2%	-23.5%	3.3%	0.4%
Exposure liquidated	4,836	30.0%	6.5%	19.4%	-5.3%
Closing Net scripwise outstanding	67,809	-0.9%	-3.0%	-1.8%	-18.1%

NSE USD Futures	15-Apr	11-Apr	Var (%)
Apr Expiry (Rs./\$)	86.98	86.82	0.2%
May Expiry (Rs./\$)	87.95	86.98	1.1%
Total Turnover (Rs. Cr)	3051	3956	-23%

Sectors	TTM PE
Auto	27.87
Auto Ancillary	37.88
Banking	13.2
Engineering	48.53
Cement	72.36
Diamonds & Jewellery	39.84
Housing Finance	24.74
Infrastructure & Const	26.14
Metals-Aluminium	24.42
Metal – Steel	16.21
Oil Expl.	6.98
Pharma	8.7
Power – Gen. Supp.	37.46
Information Tech.	27.99
Sugar	17.45
Telecom Serv. Prov.	46.08
Tyres	27.07

### Royal Enfield: Monthly Sales Volume Growth (YoY) (Source: Company)



10 year G-Sec Yield	Current	Previous	Change
US	4.33%	4.33%	(1) bps
Japan	1.33%	1.37%	(4) bps
India	6.41%	6.44%	(3) bps
UK	4.65%	4.66%	(1) bps
Libor 3 Mths	4.85%	4.85%	(0) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	676	676	0.0%
Inflation - WPI	2.05%	2.38%	(33) bps
Inflation - CPI	3.34%	3.61%	(27) bps

India GDP	Q3FY25	Q2FY25	Var(%)
Growth	6.15%	5.58%	57 bps

Monetary Policy	Current	Previous	Change
Repo Rate	6.25%	6.50%	(25) bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	4.00%	4.00%	0 bps
O/S Banking System Liquidity (Rs bn)	1625	1750	(125.4)

IIP Growth %	Jan-25	Jan-24	Apr-Feb
IIP	5.0	4.2	4.2
Capital Goods	7.8	3.2	5.4
Mining	5.5	3.6	4.1
Manufacturing	2.4	5.6	5.2
Electricity	4.4	6.0	3.3

### ADR Price Movement

Company	Price (US\$)	Volume	Previous Day Price	Volume	Variance (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	17.03	16826240	17.01	20141986	0.12%	1	1460.71	1426.00	2.4%
Wipro	2.82	11983165	2.85	6748644	-1.05%	1	241.88	244.00	-0.9%
Dr.Reddy's	13.32	3117675	13.25	2692544	0.53%	1	1142.49	1154.90	-1.1%
ICICI Bank	31.86	5807461	31.28	7272968	1.85%	2	1366.36	1350.20	1.2%
HDFC Bank	69.41	4642220	67.38	6552618	3.01%	3	1984.49	1864.90	6.4%

### GDR's (US\$)

	Prices	Prev. Close	Change	Var %
L&T	38.40	36.95	1.5	3.9%
RIL	57.50	56.90	0.6	1.1%
SBI	89.40	88.80	0.6	0.7%

US Economy Data	Current	Previous
Inflation (%) (YoY)	2.40%	2.80%
Unemployment (%)	4.20%	4.10%

Interest Rate (%)	Current	Previous
Fed Rate	4.50%	4.50%

US GDP	Q4CY24	Q3CY24
Growth (QoQ Annualized)	2.40%	3.10%

China Economy Data	Current	Previous
GDP	5.40%	5.40%
Inflation – CPI (%)	-0.10%	-0.70%

### Economic Calendar

	Date
Indian GDP Data	30 May
Indian Inflation Data CPI	13 May
Indian Inflation Data WPI	14 May
Indian Monetary Policy	06 Jun
India's Industrial Production (IIP)	28 Apr
US Inflation Data	13 May
US GDP	30 Apr
US Unemployment Data	02 May
US Fed Rate	07 May
China GDP	To be announced
China Inflation Data	10 May

### Event Update

Name	Date	Purpose
Mazagon Dock Shipbuilders Ltd.	16/04/25	Rs.3.00 per share(60%)Second Interim Dividend
Garment Mantra Lifestyle Ltd.	17/04/25	Right Issue of Equity Shares
Rushabh Precision Bearings Ltd.	17/04/25	Resolution Plan-Reduction of Capital
Akme Fintrade (India) Ltd.	18/04/25	Stock Split from Rs.10/- to Re.1/-



## Bulk Deal As On 15/04/25

BSE					
Security Code	Security Name	Client Name	Deal	Quantity	Price
531671	BISIL	TEUDDY TECHNOLOGY PRIVATE LIMITED	B	428441	1.28
534796	CDG	ANISHA FINCAP CONSULTANTS LLP	B	16060	50.1
539091	CITL	JAGDISHBHAI CHHANABHAI VAGHELA	S	2509601	1.86
512361	CUPIDALBV	D K CONSULTING COMPANY	B	6150	121.81
543516	DHYANITR	KRISHNA TRADE FINANCE	S	56000	14.1
543516	DHYANITR	KRISHNA TRADE FINANCE	B	103600	14.25
537707	ETT	SHAH JIGNESH	S	27142	19.23
537707	ETT	SHAH JIGNESH	B	383903	19.92
537707	ETT	VICKY R JHAVERI HUF	S	242387	18.9
521137	EUREKAI	BINDU KUMAR MISHRA HUF	S	58992	10.52
530615	GARGFUR	ROOPSI AGARWAL	B	25000	184.5
530615	GARGFUR	SAKET AGARWAL	S	25000	184.5
542851	GENSOL	SHYAM FERRO ALLOYS LIMITED	S	190308	128.79
531913	GOPAIST	RAMESHRAVI	B	99798	8.35
539692	IFINSER	KAIVAN KAMLESH SHAH	S	91669	24.28
539692	IFINSER	LAKSHMISHREE INVESTMENT & SECURITIES PRIVATE LIMITED	B	100000	24.27
539692	IFINSER	VICKY RAJESH JHAVERI	S	36437	24
539449	IGCIL	ARPIT SHAILESHKUMAR SHAH	B	1166100	6.22
539449	IGCIL	VARDIP GLOBSTRAT TRADING PRIVATE LIMITED	S	1078864	6.23
531889	IIL	RASHI FINCORP LIMITED	B	2272355	17.86
524614	INDXTRA	AMBASSADOR INTRA HOLDINGS LTD.	B	2166602	4.65
524614	INDXTRA	FALGUNI CHETANBHAI SHAH	S	898878	4.65
524614	INDXTRA	SYRUPY TRADING PRIVATE LIMITED	B	1400000	4.7
543207	NATURAL	HEMA JAYPRAKASH BHAVSAR	B	149365	13.49
530439	SIDDHA	SYAM SUNDER DASARI	S	56220	7.18
539117	SUJALA	SUNAYANA INVESTMENT COMPANY LIMITED	S	30759	72.41
543745	SVS	PASHUPATI CAPITAL SERVICE PVT LTD	B	114000	12.51
543745	SVS	VINODKUMAR MANILAL GALA	S	120000	12.51
531190	TAVERNIER	JIGARBHAI SURESHBHAI PATEL	B	40100	55.01
531190	TAVERNIER	SILVERSTONE CONSULTANCY SERVICES PRIVATE LIMITED	S	100000	55
534755	TRIOMERC	VANDANA NARESH RUNGTA	S	603160	0.7
542803	VEL	L7 HITECH PRIVATE LIMITED	B	150000	13
542803	VEL	RUTU PREYANK PATEL	B	69358	13
542803	VEL	VAX ENTERPRISE PRIVATE LIMITED	S	300000	13
544371	VIKRAMAR	AKASH DAS	B	21010	89.52
544371	VIKRAMAR	DEBASHISH NEOGI	S	37498	86.44

NSE

Security Code	Security Name	Client Name	Deal	Quantity	Price
AGSTRA	AGS Transact Tech Ltd	BAJAJ FINANCE LIMITED	SELL	1012524	7.06
BTML-RE1	Bodhi Tree Multimedia Ltd	ANGADI VISHWANATH SHIVAPRABHA	BUY	400010	0.51
CPS	C P S Shapers Limited	ALPA WEALTH CREATOR	BUY	18600	603.17
CPS	C P S Shapers Limited	INDIA EQUITY FUND 1	SELL	46800	600.38
CANARYS	Canarys Automations Ltd	GENZ INVESTMENT ADVISORS PRIVATE LIMITED	BUY	292000	31.89
GENSOL	Gensol Engineering Ltd	ANUMATI CONSULTANCY AND SERVICES PRIVATE LIMITED	SELL	350000	127.12
GENSOL	Gensol Engineering Ltd	KRONE FINSTOCK PRIVATE LIMITED	BUY	400000	128.37
GENSOL	Gensol Engineering Ltd	N M FINANCE & INVESTMENT CONSULTANCY LIMITED	SELL	1821133	128.12
GENSOL	Gensol Engineering Ltd	NARANTAK DEALCOMM LIMITED	SELL	329674	127.02
GENSOL	Gensol Engineering Ltd	RA INTERNATIONAL	BUY	200000	127.36
GENSOL	Gensol Engineering Ltd	SHYAM FERRO ALLOYS LIMITED	SELL	305000	127.83
GENSOL	Gensol Engineering Ltd	SUBHAM BUILDWELL PRIVATE LIMITED	SELL	343735	127.08
JALAN	Jalan Transolu. India Ltd	AVIJIT KUNDU	SELL	105000	12.98
JALAN	Jalan Transolu. India Ltd	PARTHA PRATIM ROYCHOWDHURY	BUY	108000	12.98
OLIL	Oneclick Logistics Ind L	GRSM MINERALS & METALS LLP	BUY	32400	157.06
PEARLPOLY	Pearl Polymers Ltd	MANGAL FUTURES	BUY	95000	27.5
PRANIK	Pranik Logistics Limited	AARTH.AIF GROWTH FUND	BUY	83200	69.52

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### **Nirmal Bang Research (Division of Nirmal Bang Securities Pvt. Ltd.)**

B-2, 301/302, Marathon Innova,  
Opp. Peninsula Corporate Park  
Off. Ganpatrao Kadam Marg  
Lower Parel(W), Mumbai-400013  
Board No. : 91 22 6723 8000/8001  
Fax. : 022 6723 8010